

Date: MARCH 13, 2009

CLIP 2

Participants: **SOLOMON DWEK, JACK SHAW, JERRAMIAH HEALY, LEONA BELDINI**

Abbreviations: UNKNOWN FEMALE (UF), UNKNOWN MALE (UM), INAUDIBLE (IA), PHONETIC (PH), UNINTELLIGIBLE (UI)

JACK SHAW: I, ah, met David through Eddie Cheatham, and David's got an option on some property here in the city he's gonna buy, ah, and he wanted to meet you, and we talked about the mayor's race, and I told him you were the place to put the money,

SOLOMON DWEK: Absolutely.

JACK SHAW: as did Eddie, so I wanted to set up a meeting.

SOLOMON DWEK: I love the city and, ah, you know, I'm from New York and I, you come over here and you're in the city ten minutes.

UF: Another coffee?

JERRAMIAH HEALY: Oh, it's great. You could hit midtown or downtown Manhattan in a matter of minutes from the city any four Path stops and ferry stops.

JACK SHAW Or a quick ride like I do.

JERRAMIAH HEALY: Yeah, you got to go the right hours though.

SOLOMON DWEK: Yeah I just came now, right out through the Holland Tunnel like this boom, so--

JERRAMIAH HEALY Otherwise you can't get through, the traffic is terrible.

JACK SHAW: David has an option on the property on Garfield and Caven Point Road.

SOLOMON DWEK: Yes.

JACK SHAW Some of the, next to the polluted site that Florio and Daggett owned the one Time --

JERRAMIAH HEALY: Garfield and Caven Point Road right, okay who owns that now Santori brothers or

JACK SHAW: No, they own across the street.

JERRAMIAH HEALY: Okay

SOLOMON DWEK: It's a hedge fund out of Connecticut

JERRAMIAH HEALY: Okay.

SOLOMON DWEK: that controls it, I don't know who the owners on paper are so.

LEONA BELDINI: How big is the property?

SOLOMON DWEK: A little over nine acres.

LEONA BELDINI: Hmm.

SOLOMON DWEK With everyone's help, including Jack, we're looking to do like 750-

LEONA BELDINI: Units?

SOLOMON DWEK: Condos there

LEONA BELDINI: Yeah I was gonna say, it's gonna have to be 750.

SOLOMON DWEK: Yeah.

LEONA BELDINI: That's a nice size.

SOLOMON DWEK: Go up, go up like twenty-five stories or something

LEONA BELDINI: Unhum.

SOLOMON DWEK: with everyone's blessing.

JERRAMIAH HEALY: Is that okay, twenty-five stories there? Is it zoned for that?

JACK SHAW: The back part of it is, the front part we've got to work with Viola and see if we can get a little more height.

JERRAMIAH HEALY: So the easternmost you can do it, the frontage on Garfield without any restrictions.

LEONA BELDINI: So your gonna

JACK SHAW: Yeah.

LEONA BELDINI step it up.

JACK SHAW: Step it up.